

CITY/TOWN OF LAKE HAVASU CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 36,760,408	\$ 33,737,890	\$ 10,918,933	Primary: \$ 4,096,228	\$ 28,838,255	\$	\$	\$ 2,150,000	\$ 1,887,473	\$ 44,115,943	\$ 35,905,540
2. Special Revenue Funds	14,247,903	9,630,769	2,728,146	Secondary:	9,989,511			1,281,598	140,233	13,859,022	12,855,164
3. Debt Service Funds Available	369,819	369,819	196,085		61,570			212,000		469,655	299,947
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	369,819	369,819	196,085		61,570			212,000		469,655	299,947
6. Capital Projects Funds	24,349,050	2,400,136	11,021,058		5,787,790			4,876,094	620,000	21,064,942	16,426,397
7. Permanent Funds											
8. Enterprise Funds Available	127,411,807	94,439,066	82,042,072		77,594,415			2,968,875	8,840,861	153,764,501	92,569,429
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	127,411,807	94,439,066	82,042,072		77,594,415			2,968,875	8,840,861	153,764,501	92,569,429
11. Internal Service Funds	7,685,985	7,380,681	8,118,422		5,922,500					14,040,922	8,216,143
12. TOTAL ALL FUNDS	\$ 210,824,972	\$ 147,958,361	\$ 115,024,716	\$ 4,096,228	\$ 128,194,041	\$	\$	\$ 11,488,567	\$ 11,488,567	\$ 247,314,985	\$ 166,272,620

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2011	2012
1.	\$ 210,824,972	\$ 166,272,620
2.		
3.	210,824,972	166,272,620
4.	156,177,584	114,187,457
5.	\$ 54,647,388	\$ 52,085,163
6.	\$ 54,647,388	\$ 52,085,163

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY/TOWN OF LAKE HAVASU CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2012

	2011	2012
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 5,105,891	\$ 5,245,199
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levv. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 4,096,228	\$ 4,096,228
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ 4,096,228	\$ 4,096,228
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 4,096,228	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ 4,096,228	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ 4,096,228	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.5834	_____ 0.7264
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____ 0.5834	_____ 0.7264
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		
Lake Havasu City Improvement Districts O&M #2 & #4		
#2		\$ 5,000
#4		75,000
Total		\$ 80,000

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY/TOWN OF LAKE HAVASU CITY
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 12,185,140	\$ 12,667,925	\$ 12,183,801
Licenses and permits			
	971,540	970,636	923,606
Intergovernmental			
Auto Lieu	2,444,852	2,594,700	2,602,457
State Sales Tax	3,697,296	3,995,844	3,974,004
Urban Revenue Sharing	5,201,727	5,200,977	4,433,501
Charges for services			
	959,712	809,623	749,437
Fines and forfeits			
	1,304,783	1,260,360	1,285,000
Interest on investments			
	115,000	128,000	115,000
In-lieu property taxes			
Contributions			
Voluntary contributions		6,124	2,000
Miscellaneous			
Miscellaneous & Sale of Assets	231,234	307,483	287,000
Grants, IGA, Reimbursements	2,358,102	2,287,223	2,282,449
Total General Fund	\$ 29,469,386	\$ 30,228,895	\$ 28,838,255

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF LAKE HAVASU CITY
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

FUND	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
	\$	\$	\$ 2,150,000	\$ 1,887,473
Total General Fund	\$	\$	\$ 2,150,000	\$ 1,887,473
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$	\$	\$ 711,598	\$ 140,233
Transit Fund			570,000	
Total Special Revenue Funds	\$	\$	\$ 1,281,598	\$ 140,233
DEBT SERVICE FUNDS				
Debt Service Fund	\$	\$	\$ 212,000	\$
Total Debt Service Funds	\$	\$	\$ 212,000	\$
CAPITAL PROJECTS FUNDS				
Community Investment Program Fund	\$	\$	\$ 4,876,094	\$ 620,000
Total Capital Projects Funds	\$	\$	\$ 4,876,094	\$ 620,000
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 168,875	\$
Irrigation & Drainage District Fund				4,045,000
Recreation / Aquatic Fund			800,000	
Refuse Fund				750,861
Wastewater Utility Fund			2,000,000	4,045,000
Total Enterprise Funds	\$	\$	\$ 2,968,875	\$ 8,840,861
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$ 11,488,567	\$ 11,488,567

CITY/TOWN OF LAKE HAVASU CITY
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
Council	\$ 91,001	\$	\$ 88,874	\$ 149,487
Clerk	150,505		147,750	285,002
Court	1,011,553		1,011,553	1,292,942
Manager	196,729		146,640	296,332
Human Resources	156,449		145,812	410,011
Information Systems	798,846		771,260	992,038
Finance	814,460		788,896	1,848,951
Attorney	452,799		451,720	830,800
Development Services	1,247,284		1,170,594	1,234,594
Police	11,377,921		11,348,086	11,196,761
Fire	9,621,464		9,267,657	9,149,226
Public Works-Admin & Engineering	447,092		376,899	1,539,666
Public Works-Vehicle Maintenance	407,705		397,297	705,185
Parks & Recreation	4,358,663		4,090,823	4,878,541
Non-Departmental	3,421,861		3,334,029	3,681,864
Interfund Cost Allocation				(4,746,000)
Contingency	2,206,076		200,000	2,160,140
Total General Fund	\$ 36,760,408	\$	\$ 33,737,890	\$ 35,905,540
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 5,412,562	\$	\$ 4,846,025	\$ 5,967,261
Tourism / Economic Development	1,725,000		1,383,000	1,500,000
Transit Fund	2,467,235		1,768,192	1,799,570
Court Enhancement Fund	11,727		6,950	
Fill the Gap	100,000		100,000	
JCEF	149,625		127,625	25,723
Paid on Call FF Pension Fund	5,000		2,245	
Parks & Rec Memorial Tree Fund	20,000		3,500	10,000
Improvement Districts #1, #2 & #4	120,949		127,331	80,961
PD Vehicle Towing Fund 28-3511	8,581		3,559	6,325
WALETA Police Academy	188,383		90,626	253,016
Wildland Firefighting Program				60,137
Attorney Grants - Attorney	15,862		15,862	9,710
Public Safety Grants - Fire	519,042		364,717	528,720
Public Safety Grants - Police	879,520		291,522	1,389,487
Other Grants - Community Service	2,624,417		499,615	1,224,254
Total Special Revenue Funds	\$ 14,247,903	\$	\$ 9,630,769	\$ 12,855,164
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 369,819	\$	\$ 369,819	\$ 299,947
Total Debt Service Funds	\$ 369,819	\$	\$ 369,819	\$ 299,947
CAPITAL PROJECTS FUNDS				
Community Investment Program	\$ 24,451,171	\$ (102,121)	\$ 2,400,136	\$ 16,426,397
Total Capital Projects Funds	\$ 24,451,171	\$ (102,121)	\$ 2,400,136	\$ 16,426,397
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$ 1,792,219	\$ 102,121	\$ 1,836,611	\$ 1,659,672
Irrigation & Drainage District Fund	27,451,985		17,968,276	25,385,835
Recreation / Aquatic Fund	1,181,444		1,156,211	1,383,861
Refuse Fund	1,257,656		1,181,069	1,087,701
Wastewater Utility Fund	95,626,382		72,296,899	63,052,360
Total Enterprise Funds	\$ 127,309,686	\$ 102,121	\$ 94,439,066	\$ 92,569,429
INTERNAL SERVICE FUNDS				
Employee Benefit Trust Fund	\$ 6,634,458	\$	\$ 6,529,194	\$ 7,206,570
Vehicle/Equip Replacement Fund	1,051,527		851,487	1,009,573
Total Internal Service Funds	\$ 7,685,985	\$	\$ 7,380,681	\$ 8,216,143
TOTAL ALL FUNDS	\$ 210,824,972	\$	\$ 147,958,361	\$ 166,272,620

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY/TOWN OF LAKE HAVASU CITY
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
Attorney				
General Fund	\$ 452,799	\$	\$ 451,720	\$ 830,800
Miscellaneous Grants	15,862		15,862	9,710
Department Total	\$ 468,661	\$	\$ 467,582	\$ 840,510
Development Services				
General Fund	\$ 1,247,284	\$	\$ 1,170,594	\$ 1,234,594
Miscellaneous Grants	2,624,417		499,615	1,224,254
Department Total	\$ 3,871,701	\$	\$ 1,670,209	\$ 2,458,848
Court				
General Fund	\$ 1,011,553	\$	\$ 1,011,553	\$ 1,292,942
Court Enhancement Fund	11,727		6,950	
Fill the Gap	100,000		100,000	
JCEF	149,625		127,625	25,723
Department Total	\$ 1,272,905	\$	\$ 1,246,128	\$ 1,318,665
Fire				
General Fund	\$ 9,621,464	\$	\$ 9,267,657	\$ 9,149,226
Paid on Call FF Pension Fund	5,000		2,245	
Wildland Firefighting Program				60,137
Miscellaneous Grants	519,042		364,717	528,720
Department Total	\$ 10,145,506	\$	\$ 9,634,619	\$ 9,738,083
Parks & Recreation				
General Fund	\$ 4,358,663	\$	\$ 4,090,823	\$ 4,878,541
Memorial Tree Fund	20,000		3,500	10,000
Department Total	\$ 4,378,663	\$	\$ 4,094,323	\$ 4,888,541
Police				
General Fund	\$ 11,377,921	\$	\$ 11,348,086	\$ 11,196,761
PD Vehicle Towing 28-3511	8,581		3,559	6,325
WALETA Police Academy	188,383		90,626	253,016
Miscellaneous Grants	879,520		291,522	1,389,487
Department Total	\$ 12,454,405	\$	\$ 11,733,793	\$ 12,845,589

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.