

CITY OF LAKE HAVASU CITY, AZ
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2012	ACTUAL EXPENDITURES/EXPENSES ** 2012	FUND BALANCE/NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 36,465,740	\$ 32,796,321	\$ 15,010,885	Primary: \$ 4,178,384	\$ 32,653,440	\$	\$	\$ 4,913,110	\$ 3,813,815	\$ 52,942,004	\$ 39,052,574
2. Special Revenue Funds	12,942,286	10,171,183	2,437,290	Secondary:	9,844,372			1,331,000	103,765	13,508,897	12,073,530
3. Debt Service Funds Available	299,947	299,947	165,736		500			240,000		406,236	237,346
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	299,947	299,947	165,736		500			240,000		406,236	237,346
6. Capital Projects Funds	15,694,956	2,480,563	8,947,013		4,255,923			3,021,801	594,664	15,630,073	12,702,656
7. Permanent Funds											
8. Enterprise Funds Available	92,718,548	63,442,797	96,395,337		50,325,352			1,334,150	3,827,817	144,227,022	73,104,670
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	92,718,548	63,442,797	96,395,337		50,325,352			1,334,150	3,827,817	144,227,022	73,104,670
11. Internal Service Funds	8,216,143	6,262,881	9,770,691		120,000				2,500,000	7,390,691	2,694,905
12. TOTAL ALL FUNDS	\$ 166,337,620	\$ 115,453,692	\$ 132,726,952	\$ 4,178,384	\$ 97,199,587	\$	\$	\$ 10,840,061	\$ 10,840,061	\$ 234,104,923	\$ 139,865,681

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2012	2013
1. Budgeted expenditures/expenses	\$ 166,337,620	\$ 139,865,681
2. Add/subtract: estimated net reconciling items	(26,325,438)	(25,949,304)
3. Budgeted expenditures/expenses adjusted for reconciling items	140,012,182	113,916,377
4. Less: estimated exclusions	88,631,295	61,404,102
5. Amount subject to the expenditure limitation	\$ 51,380,887	\$ 52,512,275
6. EEC or voter-approved alternative expenditure limitation	\$ 52,085,163	\$ 53,277,776

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF LAKE HAVASU CITY, AZ
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2013

	2012	2013
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>5,245,199</u>	\$ <u>5,399,461</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levv. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,096,455</u>	\$ <u>4,178,384</u> **
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ <u>4,096,455</u>	\$ <u>4,178,384</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,096,445</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>4,096,445</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>4,096,445</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.7264</u>	<u>0.7410</u> **
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>0.7264</u>	<u>0.7410</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		
Lake Havasu City Improvement Districts O&M #2 & #4:		
#2		\$ <u>5,050</u>
#4		<u>75,750</u>
Total		\$ <u>80,800</u>

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

****ACTUAL PRIMARY PROPERTY TAX RATE ADOPTED BY CITY COUNCIL ON 7-10-12 WAS \$0.7332, RESULTING IN A PRIMARY PROPERTY TAX LEVY AMOUNT OF \$4,134,174 FOR FISCAL YEAR 2013**

CITY OF LAKE HAVASU CITY, AZ
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 12,183,801	\$ 13,091,666	\$ 13,327,943
Personal Property Tax		83,770	80,000
Licenses and permits			
	923,606	1,034,726	923,606
Intergovernmental			
Auto Lieu	2,602,457	2,604,062	2,579,793
State Sales Tax	3,974,004	4,084,986	4,392,320
Urban Revenue Sharing	4,433,501	4,433,317	5,365,034
Charges for services			
	749,437	979,853	1,233,330
Fines and forfeits			
	1,285,000	1,231,665	1,297,849
Interest on investments			
	115,000	84,949	65,000
In-lieu property taxes			
Contributions			
Voluntary contributions	2,000	24,687	1,000
Miscellaneous			
Miscellaneous & Sale of Assets	287,000	1,037,633	1,006,717
Grants, IGAs, Reimbursements	2,282,449	2,222,037	2,380,848
Total General Fund	\$ 28,838,255	\$ 30,913,351	\$ 32,653,440

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF LAKE HAVASU CITY, AZ
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2013

FUND	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
	\$	\$	\$ 4,913,110	\$ 3,813,815
Total General Fund	\$	\$	\$ 4,913,110	\$ 3,813,815
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 65,000
Highway User Revenue Fund			606,000	32,948
Transit Fund			725,000	5,817
Total Special Revenue Funds	\$	\$	\$ 1,331,000	\$ 103,765
DEBT SERVICE FUNDS				
Debt Service Fund	\$	\$	\$ 240,000	\$
Total Debt Service Funds	\$	\$	\$ 240,000	\$
CAPITAL PROJECTS FUNDS				
Community Investment Program Fund	\$	\$	\$ 3,021,801	\$ 594,664
Total Capital Projects Funds	\$	\$	\$ 3,021,801	\$ 594,664
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 309,150	\$ 10,380
Irrigation & Drainage District Fund				2,266,898
Recreation / Aquatic Fund			1,025,000	139,875
Refuse Fund				1,149,808
Wastewater Utility Fund				260,856
Total Enterprise Funds	\$	\$	\$ 1,334,150	\$ 3,827,817
INTERNAL SERVICE FUNDS				
Employee Benefit Trust	\$	\$	\$	\$ 2,500,000
Total Internal Service Funds	\$	\$	\$	\$ 2,500,000
TOTAL ALL FUNDS	\$	\$	\$ 10,840,061	\$ 10,840,061

CITY OF LAKE HAVASU CITY, AZ
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2013

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES* 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
GENERAL FUND				
Administrative Services	\$ 1,848,951	\$ 22,476	\$ 1,842,211	\$ 2,112,651
Attorney	830,800	7,679	744,786	870,125
Building & Grounds	**		**	3,114,003
Council	149,487	20,082	163,473	245,667
Clerk	285,002		274,285	372,601
Community Services Administration	**		**	1,865,986
Contingency	2,160,140		14,321	750,000
Court	1,357,942	6,622	1,202,374	1,418,812
Development Services	1,234,594	28,426	1,131,068	**
Engineering	**		**	1,141,575
Fire	9,149,226	38,685	9,040,454	10,955,049
Human Resources	410,011	15,459	395,830	386,958
Information Technology	992,038	(158,563)	833,475	1,227,611
Intercost Allocation	(4,746,000)	187,740	(4,551,425)	(5,525,241)
Manager	296,332		294,663	536,485
Non-Departmental	3,681,864	9,857	3,602,233	2,667,722
Operations Administration	**		**	916,366
Parks & Recreation	4,878,541	6,633	4,594,590	**
Police	11,196,761	238,329	11,197,844	13,439,226
Public Works-Admin & Engineering	1,539,666	13,096	1,325,045	**
Recreation	**		**	1,899,917
Vehicle Maintenance	705,185	58,679	691,094	657,061
Total General Fund	\$ 35,970,540	\$ 495,200	\$ 32,796,321	\$ 39,052,574
SPECIAL REVENUE FUNDS				
Grant Funds - Attorney	\$ 9,710	\$	\$	\$
Grant Funds - Community Services	1,224,254		468,029	1,260,000
Grant Funds - Fire	528,720		496,469	382,576
Grant Funds - Police	1,389,487		588,126	650,809
Highway User Revenue Fund	5,967,261	19,597	5,362,515	5,717,138
Improvement Districts #2 & #4	80,961	7,000	85,623	86,600
JCEF	25,723		23,130	
Parks & Rec Memorial Tree Fund	10,000		2,500	10,000
PD Vehicle Towing Fund 28-3511	6,325	1,000	6,325	15,325
Tourism / Economic Development	1,500,000		1,401,945	1,485,000
Transit Fund	1,799,570	59,525	1,623,783	2,148,849
WALETA Police Academy	253,016		112,738	257,096
Wildland Firefighting Program	60,137			60,137
Total Special Revenue Funds	\$ 12,855,164	\$ 87,122	\$ 10,171,183	\$ 12,073,530
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 299,947	\$	\$ 299,947	\$ 237,346
Total Debt Service Funds	\$ 299,947	\$	\$ 299,947	\$ 237,346
CAPITAL PROJECTS FUNDS				
Community Investment Program	\$ 16,426,397	\$ (731,441)	\$ 2,480,563	\$ 12,702,656
Total Capital Projects Funds	\$ 16,426,397	\$ (731,441)	\$ 2,480,563	\$ 12,702,656
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$ 1,659,672	\$ 54,982	\$ 1,625,786	\$ 2,971,057
Irrigation & Drainage District Fund	25,385,835	18,019	14,202,838	23,597,722
Recreation / Aquatic Fund	1,383,861	(3,062)	1,302,934	1,644,102
Refuse Fund	1,087,701	67,707	1,052,281	1,071,054
Wastewater Utility Fund	63,052,360	11,473	45,258,958	43,820,735
Total Enterprise Funds	\$ 92,569,429	\$ 149,119	\$ 63,442,797	\$ 73,104,670
INTERNAL SERVICE FUNDS				
Employee Benefit Trust Fund	\$ 7,206,570	\$	\$ 5,662,946	\$ 1,754,003
Vehicle / Equip Replacement Fund	1,009,573		599,935	940,902
Total Internal Service Funds	\$ 8,216,143	\$	\$ 6,262,881	\$ 2,694,905
TOTAL ALL FUNDS	\$ 166,337,620	\$ -	\$ 115,453,692	\$ 139,865,681

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**NOTE: Department reorganization occurred in Fiscal Year 2013. Please contact Lake Havasu City for detailed information.

CITY OF LAKE HAVASU CITY, AZ
Summary by Department of Expenditures/Expenses
Fiscal Year 2013

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES * 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
Attorney				
General Fund	\$ 830,800	\$ 7,679	\$ 744,786	\$ 870,125
Miscellaneous Grants	9,710			
Department Total	\$ 840,510	\$ 7,679	\$ 744,786	\$ 870,125
Building & Grounds				
General Fund	\$ **		\$ **	\$ 3,114,003
P&R Memorial Tree Trust Fund	**		**	10,000
Department Total	\$	\$	\$	\$ 3,124,003
Community Services Administration				
General Fund	\$ **		\$ **	\$ 1,865,986
Miscellaneous Grants	**		**	1,260,000
Department Total	\$	\$	\$	\$ 3,125,986
Court				
General Fund	\$ 1,357,942	\$ 6,622	\$ 1,202,374	\$ 1,418,812
JCEF	25,723		23,130	
Department Total	\$ 1,383,665	\$ 6,622	\$ 1,225,504	\$ 1,418,812
Development Services				
General Fund	\$ 1,234,594	\$ 28,426	\$ 1,131,068	\$ **
Miscellaneous Grants	1,224,254		468,029	**
Department Total	\$ 2,458,848	\$ 28,426	\$ 1,599,097	\$
Fire				
General Fund	\$ 9,149,226	\$ 38,685	\$ 9,040,454	\$ 10,955,049
Wildland Firefighting Program	60,137			60,137
Miscellaneous Grants	528,720		496,469	382,576
Department Total	\$ 9,738,083	\$ 38,685	\$ 9,536,923	\$ 11,397,762
Parks & Recreation				
General Fund	\$ 4,878,541	\$ 6,633	\$ 4,594,590	\$ **
Memorial Tree Trust Fund	10,000		2,500	**
Department Total	\$ 4,888,541	\$ 6,633	\$ 4,597,090	\$
Police				
General Fund	\$ 11,196,761	\$ 238,329	\$ 11,197,844	\$ 13,439,226
PD Vehicle Towing 28-3511	6,325	1,000	6,325	15,325
WALETA Police Academy	253,016		112,738	257,096
Miscellaneous Grants	1,389,487		588,126	650,809
Department Total	\$ 12,845,589	\$ 239,329	\$ 11,905,033	\$ 14,362,456

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

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