

Lake Havasu City
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2013	ACTUAL EXPENDITURES/EXPENSES** 2013	FUND BALANCE/NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 38,907,744	\$ 35,399,831	\$ 18,469,577	Primary: \$ 4,178,275	\$ 33,520,882	\$ 3,704,160	\$	\$ 2,441,019	\$ 2,235,000	\$ 60,078,913	\$ 44,363,323
2. Special Revenue Funds	12,285,970	9,791,840	3,180,809	Secondary: 83,650	10,736,935	16,472		1,625,000	634,447	15,008,419	12,941,189
3. Debt Service Funds Available	237,346	237,346	158,033		750			245,000		403,783	236,213
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	237,346	237,346	158,033		750			245,000		403,783	236,213
6. Capital Projects Funds	8,208,546	2,205,653	8,246,368		2,939,570	150,000		4,194,112	647,013	14,883,037	9,523,299
7. Permanent Funds											
8. Enterprise Funds Available	77,504,670	61,666,314	89,288,167	5,684,564	45,111,628	2,877,596		1,299,705	6,288,376	137,973,284	75,937,622
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	77,504,670	61,666,314	89,288,167	5,684,564	45,111,628	2,877,596		1,299,705	6,288,376	137,973,284	75,937,622
11. Internal Service Funds	2,721,405	1,912,227	6,331,695		20,000					6,351,695	1,283,285
12. TOTAL ALL FUNDS	\$ 139,865,681	\$ 111,213,211	\$ 125,674,649	\$ 9,946,489	\$ 92,329,765	\$ 6,748,228	\$	\$ 9,804,836	\$ 9,804,836	\$ 234,699,131	\$ 144,284,931

EXPENDITURE LIMITATION COMPARISON

	2013	2014
1. Budgeted expenditures/expenses	\$ 139,865,681	\$ 144,284,931
2. Add/subtract: estimated net reconciling items	(25,949,304)	(32,553,792)
3. Budgeted expenditures/expenses adjusted for reconciling items	113,916,377	111,731,139
4. Less: estimated exclusions	61,404,102	60,140,796
5. Amount subject to the expenditure limitation	\$ 52,512,275	\$ 51,590,343
6. EEC or voter-approved alternative expenditure limitation	\$ 53,277,776	\$ 54,503,104

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Lake Havasu City
Tax Levy and Tax Rate Information
Fiscal Year 2014**

	2013	2014
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>5,399,461</u>	\$ <u>5,566,270</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,134,174</u>	\$ <u>4,178,275</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>4,134,174</u>	\$ <u>4,178,275</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,134,174</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,134,174</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>4,134,174</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.7332</u>	<u>0.7381</u>
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	<u>0.7332</u>	<u>0.7381</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		
Lake Havasu City Improvement Districts #2 & #4 O&M:		
Improvement District #2		\$ <u>8,000</u>
Improvement District #4		<u>75,650</u>
Total		\$ <u>83,650</u>

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 13,327,943	\$ 13,095,146	\$ 13,615,053
Personal Property Tax	80,000	112,859	81,600
Licenses and permits			
Licenses and Permits	923,606	1,282,902	1,479,499
Intergovernmental			
Auto Lieu	2,579,793	2,490,472	2,545,217
State Sales Tax	4,392,320	4,320,961	4,538,731
Urban Revenue Sharing	5,365,034	5,365,366	5,860,171
Charges for services			
Charges for Services	1,233,330	1,442,311	1,286,450
Fines and forfeits			
Fines and Forfeitures	1,297,849	1,122,139	1,145,490
Interest on investments			
Investment Earnings	65,000	140,000	140,000
In-lieu property taxes			
Contributions			
Voluntary contributions	1,000	5,000	121,000
Miscellaneous			
Miscellaneous	1,006,717	591,601	306,782
Grants, IGA's, and Reimbursements	2,380,848	2,368,841	2,400,889
Total General Fund	\$ 32,653,440	\$ 32,337,598	\$ 33,520,882

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Lake Havasu City
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$ 3,704,160	\$	\$ 2,441,019	\$ 2,235,000
Total General Fund	\$ 3,704,160	\$	\$ 2,441,019	\$ 2,235,000
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 77,500
Highway User Revenue Fund	11,028		1,050,000	555,187
Transit Fund	5,444		575,000	1,760
Total Special Revenue Funds	\$ 16,472	\$	\$ 1,625,000	\$ 634,447
DEBT SERVICE FUNDS				
Debt Service Fund	\$	\$	\$ 245,000	\$
Total Debt Service Funds	\$	\$	\$ 245,000	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 150,000	\$	\$ 4,194,112	\$ 647,013
Total Capital Projects Funds	\$ 150,000	\$	\$ 4,194,112	\$ 647,013
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$ 3,141	\$	\$ 209,705	\$ 5,984
Irrigation & Drainage District Fund	1,699,459			2,941,427
Recreation / Aquatic Fund	5,514		1,090,000	140,919
Refuse Fund				2,924,934
Wastewater Utility Fund	1,169,482			275,112
Total Enterprise Funds	\$ 2,877,596	\$	\$ 1,299,705	\$ 6,288,376
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 6,748,228	\$	\$ 9,804,836	\$ 9,804,836

**Lake Havasu City
Expenditures/Expenses by Fund
Fiscal Year 2014**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
Administrative Services	\$ 3,340,262	\$	\$ 2,794,897	\$ 2,751,820
City Attorney	870,125		745,633	859,379
City Clerk	372,601		339,995	316,777
City Council	245,667		242,578	234,966
City Manager	923,443		821,743	849,732
Community Affairs		70,000	64,992	656,662
Community Services	1,865,986	(28,429)	1,652,042	1,189,604
Contingency	750,000			750,000
Court	1,418,812		1,303,737	1,426,482
Engineering	1,141,575		439,145	**
Fire	10,955,049	(144,830)	10,295,099	13,730,579
Intercost Allocation	(5,525,241)		(4,792,755)	(3,391,456)
Non-Departmental	2,667,722		2,394,666	3,379,614
Operations	4,030,369		3,593,335	4,485,027
Police	13,439,226		13,231,127	14,269,682
Recreation	1,899,917	(41,571)	1,693,050	2,135,990
Vehicle Maintenance	657,061		580,547	718,465
Total General Fund	\$ 39,052,574	\$ (144,830)	\$ 35,399,831	\$ 44,363,323
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 5,717,138	\$	\$ 5,019,738	\$ 5,651,828
Improvement Districts #2 & #4	86,600	7,300	91,408	85,748
Misc Grant Funds - Admin Svcs				931,346
Misc Grant Funds - Attorney				16,124
Misc Grant Funds - Comm Svcs	1,260,000		380,000	**
Misc Grant Funds - Fire	382,576	144,830	436,908	655,000
Misc Grant Funds - Non-Dept				350,000
Misc Grant Funds - Parks				200,000
Misc Grant Funds - Police	650,809		285,649	635,299
Misc Grant Funds - HURF				249,170
Metropolitan Planning Fund				355,000
Parks & Rec Memorial Tree Fund	10,000		6,352	10,000
PD Vehicle Towing Fund 28-3511	15,325		15,325	15,325
RICO Fund				60,000
Tourism / Economic Development	1,485,000	39,000	1,489,000	1,600,000
Transit Fund	2,148,849		1,793,566	1,825,362
WALETA Police Academy	257,096	21,310	273,894	300,987
Wildland Firefighting Program	60,137			
Total Special Revenue Funds	\$ 12,073,530	\$ 212,440	\$ 9,791,840	\$ 12,941,189
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 237,346	\$	\$ 237,346	\$ 236,213
Total Debt Service Funds	\$ 237,346	\$	\$ 237,346	\$ 236,213
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 12,702,656	\$ (4,494,110)	\$ 2,205,653	\$ 9,523,299
Total Capital Projects Funds	\$ 12,702,656	\$ (4,494,110)	\$ 2,205,653	\$ 9,523,299
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$ 2,971,057	\$	\$ 1,803,243	\$ 1,638,661
Irrigation & Drainage District Fund	23,597,722		12,736,810	23,085,751
Recreation / Aquatic Fund	1,644,102		1,547,535	1,699,428
Refuse Fund	1,071,054	4,400,000	5,471,054	5,233,483
Wastewater Utility Fund	43,820,735		40,107,672	44,280,299
Total Enterprise Funds	\$ 73,104,670	\$ 4,400,000	\$ 61,666,314	\$ 75,937,622
INTERNAL SERVICE FUNDS				
Employee Benefit Trust Fund	\$ 1,754,003	\$	\$ 969,825	\$ 126,784
Veh / Equip Replacement Fund	940,902	26,500	942,402	1,156,501
Total Internal Service Funds	\$ 2,694,905	\$ 26,500	\$ 1,912,227	\$ 1,283,285
TOTAL ALL FUNDS	\$ 139,865,681	\$ -	\$ 111,213,211	\$ 144,284,931

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

** NOTE: Department reorganization. Please contact Lake Havasu City for detailed information.

**Lake Havasu City
Expenditures/Expenses by Department
Fiscal Year 2014**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
Administrative Services				
General Fund	\$ 3,340,262	\$	\$ 2,794,897	\$ 2,751,820
Miscellaneous Grant Fund				931,346
Department Total	\$ 3,340,262	\$	\$ 2,794,897	\$ 3,683,166
City Attorney				
General Fund	\$ 870,125	\$	\$ 745,633	\$ 859,379
Miscellaneous Grant Fund				16,124
RICO Fund				12,000
Department Total	\$ 870,125	\$	\$ 745,633	\$ 887,503
Community Services				
General Fund	\$ 1,865,986	\$ (28,429)	\$ 1,652,042	\$ 1,189,604
Miscellaneous Grant Fund	1,260,000		380,000	
Department Total	\$ 3,125,986	\$ (28,429)	\$ 2,032,042	\$ 1,189,604
Fire				
General Fund	\$ 10,955,049	\$ (144,830)	\$ 10,295,099	\$ 13,730,579
Miscellaneous Grant Fund	382,576	144,830	436,908	655,000
Wildland Firefighting Program	60,137			
Department Total	\$ 11,397,762	\$	\$ 10,732,007	\$ 14,385,579
Highway User Revenue Fund				
HURF Fund	\$ 5,717,138		5,019,738	5,651,828
Miscellaneous Grant Fund				249,170
Department Total	\$ 5,717,138	\$	\$ 5,019,738	\$ 5,900,998
Non-Departmental				
General Fund	\$ 2,667,722		2,394,666	3,379,614
Miscellaneous Grant Fund				350,000
Department Total	\$ 2,667,722	\$	\$ 2,394,666	\$ 3,729,614
Operations				
General Fund	\$ 4,030,369	\$	\$ 3,593,335	\$ 4,485,027
Parks & Rec Memorial Tree	10,000		6,352	10,000
Department Total	\$ 4,040,369	\$	\$ 3,599,687	\$ 4,495,027
Police				
General Fund	\$ 13,439,226	\$	\$ 13,231,127	\$ 14,269,682
Miscellaneous Grant Fund	650,809		285,649	635,299
PD Vehicle Towing 28-3511	15,325		15,325	15,325
RICO Fund				48,000
WALETA Academy	257,096	21,310	273,894	300,987
Department Total	\$ 14,362,456	\$ 21,310	\$ 13,805,995	\$ 15,269,293

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City
Full-Time Equivalent (FTE's) Employees and Personnel Compensation
Fiscal Year 2014**

FUND	Full-Time Equivalent (FTE) 2014	Employee Salaries and Hourly Costs 2014	Retirement Costs 2014	Healthcare Costs 2014	Other Benefit Costs 2014	Total Estimated Personnel Compensation 2014
GENERAL FUND	376.1	\$ 21,205,026	\$ 4,330,017	\$ 4,030,628	\$ 2,273,960	= \$ 31,839,631
SPECIAL REVENUE FUNDS						
Grant Funds	2.0	\$ 145,551	\$ 23,361	\$ 29,683	\$ 6,518	= \$ 205,113
Highway User Revenue Fund	26.4	1,255,548	144,932	267,683	211,755	1,879,918
Metropolitan Planning Fund	2.0	108,019	13,021	30,825	13,886	165,751
Transit Fund	19.6	715,747	102,175	111,315	113,022	1,042,259
Total Special Revenue Funds	50.0	\$ 2,224,865	\$ 283,489	\$ 439,506	\$ 345,181	= \$ 3,293,041
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds		\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds		\$	\$	\$	\$	= \$
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$
Total Permanent Funds		\$	\$	\$	\$	= \$
ENTERPRISE FUNDS						
Airport Fund	2.0	\$ 127,833	\$ 14,752	\$ 18,611	\$ 18,423	= \$ 179,619
Irrigation & Drainage District Fund	44.7	2,313,345	267,043	456,326	452,978	3,489,692
Recreation / Aquatic Fund	16.2	485,272	75,411	58,050	53,995	672,728
Wastewater Utility Fund	29.2	1,587,343	183,389	336,368	311,857	2,418,957
Total Enterprise Funds	92.1	\$ 4,513,793	\$ 540,595	\$ 869,355	\$ 837,253	= \$ 6,760,996
TOTAL ALL FUNDS	518.2	\$ 27,943,684	\$ 5,154,101	\$ 5,339,489	\$ 3,456,394	= \$ 41,893,668